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South Florida company launches searchable condo association database with unique feature

By Debora Lima, Reporter

If you are in the real estate, legal or title insurance industries, Cypress Data Services wants to help you do your job.

The Plantation-based company this week launched an online database of Florida's homeowners associations and the technology helps identify which particular entities affect real estate throughout the state. Unlike its similar counterparts, however, Cypress' database uses a geographic-based listing of all associations. Meaning users can enter the names of condominiums or subdivision into the software, and a list of all associations that affect that condominium or subdivision, along with relevant contact information, data and notes, are delivered.

The database was created to address issues in identifying associations in mortgage foreclosures and real estate closings, according to Cypress Data Services president David Slachter.

"In Florida, there is tremendous financial exposure for law firms and title companies if associations are not properly identified," Slachter said.

Industry players say the feature will indeed be a useful tool, offering transparency throughout routine work tasks.

"In this day and age, where condo associations are so prevalent, it's very important to know who to contact if there's a problem," said Kluger Kaplan partner Josh Rubens, who specializes in real estate law. "In some circumstances, yes, it's easy to find out that information. In other cases, not so easy. This resource will be effective in the 'other' cases."

Rubens added: "Any kind of database that is a one-stop-shop is a great resource for not only lawyers or real estate

